



HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

HAW PAR CORPORATION GROUP 2002 SHARE OPTION SCHEME

The Board of Directors of Haw Par Corporation Limited ("the Company") wishes to announce that options to subscribe for 404,000 ordinary shares in the share capital of the Company are granted to eligible employees on 3 March 2008 under the Haw Par Corporation Group 2002 Share Option Scheme ("2002 Scheme"). The market price of the Company's shares on 3 March 2008 is \$6.18.

The options may be exercised from 3 March 2009 and expires on 2 March 2013. The price payable upon the exercise of the options shall be \$6.47, the average of the last dealt price per share on the Singapore Exchange from 25 to 29 February 2008.

Save for 96,000 options granted to the executive directors, no options are granted to the Company's directors, controlling shareholders and their associates.

Tan Thiam Hee
Company Secretary

3 March 2008