



HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

Haw Par Corporation Limited (the “**Company**”) refers to the article in The Straits Times today titled “Wee Cho Yaw raises Haw Par stake above 30%”. The article suggests that Mr Wee is obliged to make a mandatory takeover offer for the Company’s shares as his stake in the Company has just crossed the key 30% threshold.

The Company is not aware of a takeover exercise of the said nature.

The Company would like to highlight that Rule 14.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”) requires that where a person acquires shares which (***taken together with shares held or acquired by persons acting in concert with him***) carry 30% of more of the voting rights of a company, the person must make a mandatory offer. Note 1 to Rule 14.1 also clarifies that the combined shareholdings of the persons acting in concert is used in determining whether a mandatory offer must be made.

Shareholders may wish to note that Mr Wee and persons acting in concert with him, as notified to the Company, already collectively hold and have for some time held, in aggregate, more than 30% of the shares of the Company.

By Order of the Board

Zann Lim
Company Secretary
17 December 2008