



**3 February 2024**

**Haw Par Corporation pays tribute to Chairman Dr Wee Cho Yaw**

The Board, Management and staff of Haw Par Corporation are saddened by the passing of our Chairman Dr Wee Cho Yaw. We convey our deepest condolences to the family of Dr Wee.

Dr Wee served as Chairman of Haw Par Corporation since 1978 for over 45 years. He joined the board of Haw Par in 1975 before taking on the responsibility as Chairman and steered the company through the early tumultuous period to the current-day Haw Par, growing the Company's assets from \$115 million to a market cap of over \$2 billion today. With a firm and steady hand, he guided the transition of Haw Par to a multinational public company, and the transformation of Tiger Balm from a traditional remedy into a global wellness brand with presence in over 100 countries.

Dr Wee emphasised strict financial discipline and encouraged a positive spirit of enterprise, innovation and resilience among rank-and-file Haw Par employees, laying the foundation for Haw Par's long-term success. He reiterated these principles in his message commemorating the Company's 50<sup>th</sup> Anniversary in 2019. We will remember Dr Wee's visionary leadership and steadfast guidance with fondness and gratitude and will continue his legacy.